

DIŞBANK FINANCIAL SERVICES GROUP



Dişbank is a financial services group that includes subsidiary banks in Holland, Malta, a branch in Bahrain and leasing, factoring, insurance and brokerage companies.

The diversification of Dişbank's activities was the result of a decision put into effect in 2001, to turn the Bank into a financial hub through which a more comprehensive range of products and services could be supplied on a precisely targeted basis to specific customer segments. This integration has created important competitive advantages for all of the institutions of the Financial Services Group while also generating significant economies of scale.

The subsidiaries operating under the umbrella of the Dişbank Financial Services Group make it possible for the Bank to reach many more customers. At the same time, the Bank's foreign operations contribute towards the Dişbank goal of becoming a global player in financial markets while also significantly enhancing the Bank's international credibility.



In the aftermath of the recent financial crises that seriously affected the Turkish banking system, the Dişbank Financial Services Group has emerged as one of the strongest institutions in the country's banking industry thanks to its excellent risk management, strong capital base, state-of-the-art technological infrastructure and highly qualified human resources.

Dişbank Nederland N.V.

Dişbank Nederland in the Netherlands is a full-fledged subsidiary of Dişbank. Regulated by the Dutch Central Bank, Dişbank Nederland offers financial services in corporate banking, commodity and trade finance, money and capital markets.

Year 2002 was a period of growth for Dişbank Nederland. Increased business volume reflected on the financial statements include more than doubling the asset size, tripling customer lending volume accompanied by a two-fold rise in interest income and a five-fold increase in forfaiting business volume. With a tightly controlled expense structure, Dişbank Nederland

managed to achieve a 35% growth in after tax profit.

Further to the growth in corporate activities, Dişbank Nederland also launched an Internet-based retail deposit product for the Dutch market in the last quarter of 2002. The strategy Dişbank Nederland pursues is to have access to alternative funding sources that will support diversification of the liability composition for sound, robust future growth, while keeping an eye on the low cost funding base.

As a well-capitalized Turkish-Dutch Bank, Dişbank Nederland closed the year with a balance sheet footing of Euro 220 million and a shareholders' equity of Euro 46 million.

Since the day it started operations, Dişbank Nederland has enjoyed the support of international banks and corporations. In 2002, the Bank invested in enhancing its international presence by way of entering into contacts and agreements with supra-national organizations like EBRD, CCC and various export credit agencies with a view to increase its business volume in forfaiting and trade finance.

Dişbank Nederland targets continuous business growth with a diversified asset and liability structure supported by well positioned and customer-focused products and high quality service.