

FORTIS BANK A.Ş.**III. Stand-alone income statements at 31 December 2007 and 31 December 2006**

(Amounts are expressed in thousand of New Turkish Lira (“YTL”))

INCOME STATEMENT		(01/01/2007-31/12/2007)	(01/01/2006-31/12/2006)
I.	INTEREST INCOME	1.334.105	1.023.534
1.1	Interest on loans	946.044	696.507
1.2	Interest received from reserve deposits	27.175	20.234
1.3	Interest received from banks	17.744	16.799
1.4	Interest received from money market transactions	1.589	15.013
1.5	Interest received from marketable securities portfolio	314.680	260.588
1.5.1	Trading securities	63.680	51.861
1.5.2	Fair value through profit and loss	-	-
1.5.3	Available-for-sale securities	207.067	149.955
1.5.4	Held to maturity securities	43.933	58.772
1.6	Finance Lease Income	-	-
1.7	Other Interest Income	26.873	14.393
II.	INTEREST EXPENSE	730.919	554.304
2.1	Interest on deposits	448.486	382.479
2.2	Interest on funds borrowed	116.196	86.596
2.3	Interest on money market transactions	71.489	47.208
2.4	Interest on securities issued	-	-
2.5	Other interest expense	94.748	38.021
III.	NET INTEREST INCOME [I - II]	603.186	469.230
IV.	NET FEES AND COMMISSIONS INCOME	150.262	109.058
4.1	Fees and commissions received	227.196	169.835
4.1.1	Non-cash loans	19.861	21.530
4.1.2	Other	207.335	148.305
4.2	Fees and commissions paid	76.934	60.777
4.2.1	Non-cash loans	240	272
4.2.2	Other	76.694	60.505
V.	DIVIDEND INCOME	4.075	18.966
VI.	NET TRADING INCOME/LOSS	30.792	26.295
6.1	Profit/losses on trading account securities	(61.663)	38.338
6.2	Foreign exchange gains/losses	92.455	(12.043)
VII.	OTHER OPERATING INCOME	13.896	25.039
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)	802.211	648.588
IX.	PROVISION FOR LOAN LOSSES OR OTHER RECEIVABLES (-)	45.628	22.803
X.	OTHER OPERATING EXPENSES (-)	564.982	506.521
XI.	NET OPERATING INCOME (VIII-IX-X)	191.601	119.264
XII.	INCOME / EXPENSE AFTER ACQUISITION		
	PROFIT/LOSS FROM SUBSIDIARIES CONSOLIDATED BY EQUITY METHOD	-	-
XIII.	METHOD	-	-
XIV.	NET MONETARY POSITION GAIN&LOSS	-	-
XV.	PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	191.601	119.264
XVI.	TAX PROVISIONS FROM CONTINUING OPERATION	43.250	43.851
16.1	Current Tax Provisions	86.084	12.185
16.2	Deferred Tax Provisions	(42.834)	31.666
XVII.	PROFIT / LOSS FROM CONTINUING OPERATION	148.351	75.413
XVIII.	INCOME FROM DISCONTINUED OPERATION	1.729	-
18.1	Income from assets held-for-sale	-	-
18.2	Investments and associates, subsidiaries and joint ventures sale loss	1.729	-
18.3	Other	-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATION	-	-
19.1	Assets held-for-sale value decrease	-	-
19.2	Income of Investments and associates, subsidiaries and joint ventures sale	-	-
19.3	Other	-	-
XX.	PROFIT BEFORE TAX FROM DISCONTINUED OPERATIONS	1.729	-
XXI.	TAX PROVISIONS FROM DISCONTINUED OPERATIONS	-	-
21.1	Current Tax Provisions	-	-
21.2	Deferred Tax Provisions	-	-
XXII.	NET PROFIT FROM DISCONTINUED OPERATIONS	1.729	-
XVIII.	NET PROFIT	150.080	75.413
	Minority Shares	158	112