

FORTIS BANK A.Ş.

I. Consolidated balance sheets at 31 December 2007 and 31 December 2006

(Amounts are expressed in thousand of New Turkish Lira ("YTL"))

ASSETS		31.12.2007			31.12.2006	
		YTL	FC	Total	YTL	FC
I.	CASH AND BALANCES WITH THE CENTRAL BANK OF TURKEY	286.295	375.057	661.352	180.691	358.486
II.	FINANCIAL ASSETS - FAIR VALUE THROUGH PROFIT / LOSS (Net)	510.706	391.735	902.441	318.564	217.158
2.1	Trading securities	483.180	385.237	868.417	274.039	211.004
2.1.1	Public sector debt securities	482.718	384.852	867.570	273.707	201.758
2.1.2	Share certificates	307	-	307	-	-
2.1.3	Other	155	385	540	332	9.246
2.2	Financial assets fair value through profit and loss	-	-	-	-	-
2.2.1	Public sector debt securities	-	-	-	-	-
2.2.2	Share certificates	-	-	-	-	-
2.2.3	Other	-	-	-	-	-
2.3	Trading purpose financial derivative assets	27.526	6.498	34.024	44.525	6.154
III.	BANKS	33.943	237.034	270.977	60.828	499.036
IV.	DUE FROM MONEY MARKETS	51.851	-	51.851	40.409	-
4.1	Due from interbank money markets	-	-	-	-	-
4.2	Due from Istanbul Stock Exchange Takasbank	10.758	-	10.758	7.409	-
4.3	Due from reverse repurchase agreements	41.093	-	41.093	33.000	-
V.	INVESTMENT SECURITIES AVAILABLE FOR SALE [Net]	1.227.891	427.547	1.655.438	947.058	372.090
5.1	Share certificates	13.060	30	13.090	12.947	30
5.2	Public sector debt securities	1.214.831	422.219	1.637.050	934.111	363.661
5.3	Other	-	5.298	5.298	-	8.399
VI.	LOANS	4.336.125	2.119.480	6.455.605	3.462.497	2.090.192
6.1	Loans	4.315.566	2.119.344	6.434.910	3.449.310	2.090.044
6.1.1	Loans to risk groups	12.968	1.744	14.712	4.500	380
6.1.2	Other	4.302.598	2.117.600	6.420.198	3.444.810	2.089.664
6.2	Loans under legal follow-up	241.887	136	242.023	175.495	148
6.3	Specific provisions (-)	221.328	-	221.328	162.308	-
VII.	FACTORING RECEIVABLES	-	-	-	207.714	40.548
VIII.	INVESTMENT SECURITIES HELD TO MATURITY (Net)	181.347	132.063	313.410	218.134	219.570
8.1	Public sector debt securities	181.347	125.998	307.345	218.134	212.227
8.2	Other	-	6.065	6.065	-	7.343
IX.	INVESTMENTS AND ASSOCIATES [Net]	-	-	-	-	-
9.1	Consolidated by equity pick-up method	-	-	-	-	-
9.2	Unconsolidated	-	-	-	-	-
9.2.1	Financial investments and associates	-	-	-	-	-
9.2.2	Non-Financial investments and associates	-	-	-	-	-
X.	SUBSIDIARIES [Net]	93	-	93	93	-
10.1	Unconsolidated financial subsidiaries	-	-	-	-	-
10.2	Unconsolidated non-financial subsidiaries	93	-	93	93	-
XI.	JOINT VENTURES (Net)	-	-	-	-	-
11.1	Consolidated by equity pick-up method	-	-	-	-	-
11.2	Unconsolidated	-	-	-	-	-
11.2.1	Financial joint ventures	-	-	-	-	-
11.2.2	PROFIT/LOSS FROM CONTINUING OPERATION	-	-	-	-	-
XII.	LEASE RECEIVABLES [Net]	-	-	-	-	-
12.1	Finance lease receivables	-	-	-	-	-
12.2	Operational lease receivables	-	-	-	-	-
12.3	Other	-	-	-	-	-
12.4	Unearned income (-)	-	-	-	-	-
XIII.	HEDGING INSTRUMENTS	-	-	-	1.006	-
13.1	Fair value risk	-	-	-	1.006	-
13.2	Other	-	-	-	-	-
13.3	Foreign net investment risk	-	-	-	-	-
XIV.	TAX PROVISIONS FROM DISCONTINUED OPERATIONS	182.256	42	182.298	138.658	61
XV.	INTANGIBLE ASSETS [Net]	12.852	-	12.852	12.919	-
15.1	Goodwill	-	-	-	-	-
15.2	Other	12.852	-	12.852	12.919	-
XVI.	NET PROFIT	-	-	-	-	-
XVII.	TAX	134.856	176	135.032	35.553	-
17.1	Current tax asset	62.921	-	62.921	-	-
17.2	Deferred tax asset	71.935	176	72.111	35.553	-
XVIII.	ASSET HELD-FOR-SALE (Net)	3.793	-	3.793	3.643	-
18.1	Held for sale	3.793	-	3.793	3.643	-
18.2	Asset held for sale	-	-	-	-	-
XIX.	OTHER ASSETS	59.966	136.121	196.087	97.343	828
	TOTAL ASSETS	7.021.974	3.819.255	10.841.229	5.725.110	3.797.969

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Total

539.177
535.722
485.043
475.465
-
9.578
-
-
-
-
50.679
559.864
40.409
-
7.409
33.000
1.319.148
12.977
1.297.772
8.399
5.552.689
5.539.354
4.880
5.534.474
175.643
162.308
248.262
437.704
430.361
7.343
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93
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93
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1.006
1.006
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138.719
12.919
-
12.919
-
35.553
-
35.553
3.643
3.643
-
98.171
9.523.079